

# Turo & Tint Insurance Detailed Overview

## Turo & Tint Insurance Detailed Overview

### 1. Turo Host Protection Plan (During Rentals)

Jimmy's Rental uses the Turo Host Protection Plan to protect vehicles during rentals. This plan includes up to \$750,000 in third-party liability insurance provided by Travelers Excess and Surplus Lines Company. This covers bodily injury or property damage to others while the guest is driving your vehicle.

#### Physical Damage Reimbursement:

- Covers collisions, theft, fire, animal impacts, vandalism, and more.
- Coverage limit: Actual Cash Value (ACV) of the vehicle or \$200,000, whichever is less.
- You must pay the deductible first; Turo covers the remainder.
- Minor wear and tear (e.g., scratches under 3 inches) is excluded.

#### Plan Options:

- 60 Plan: Earn 60% of trip price, \$0 deductible.
- 75 Plan: Earn 75% of trip price, \$250 deductible.
- 80 Plan: Earn 80% of trip price, \$750 deductible.
- 85 Plan: Earn 85% of trip price, \$1,625 deductible.
- 90 Plan: Earn 90% of trip price, \$2,500 deductible.

Jimmy's Rental uses the 90 Plan for maximum annual earnings.

- Advantage: Highest earning potential.
- Trade-off: \$2,500 out-of-pocket in case of damage.
- Alternative: Lower deductible plans with reduced earnings.

#### Accident Process:

- Report incidents immediately to Turo.
- Take and upload start/end trip photos in the app.
- Report damage within 24 hours for eligibility.

### 2. Tint Off-Trip Insurance (When Vehicle is Not Rented)

Turo coverage applies only during booked trips. For all other times, Jimmy's Rental uses Tint Off-Trip Insurance to protect vehicles when not in rental status.

#### Coverage Scenarios:

- Between bookings.
- Parked at the shop or storage.
- Being moved but not on a Turo trip.

#### Coverage Includes:

# Turo & Tint Insurance Detailed Overview

- Comprehensive coverage.
- Collision coverage.
- Liability coverage.

## Plan Options:

\$2,500 deductible - \$89.50/month.

\$1,000 deductible - \$110/month.

## 3. Why Both Are Needed

- Turo Insurance: Protects during rentals.
- Tint Insurance: Protects outside rental periods.
- Combined: Year-round 365-day protection.

## 4. Profitability Comparison

- Higher deductible (\$2,500): Lower monthly premium, higher profit margin.
- Lower deductible (\$1,000): Higher monthly premium, lower out-of-pocket for claims.
- Given low accident frequency, the higher deductible plan often yields more annual profit.