

Jimmy's Carshare Insurance Overview

A Simple Guide To Understand The Coverage During Trips And When Your Vehicle Is Not On A Trip.



90%
Host Earnings
During Active Trip



\$750,000
Liability Coverage
Third-Party Protection



\$2,750
Damage Responsibility
Per Trip

Coverage During An Active Turo Trip

When Your Vehicle Is On An Active Turo Reservation, Jimmy's CarShare Uses Turo's More Earnings Plan To Give You The Highest Earnings And Strong Protection.

What's Included

- ✓ Third-Party Liability Coverage Up To \$750,000 For Bodily Injury And Property Damage
- ✓ Physical Damage Protection For Eligible Events Like Collisions, Theft, Fire, Vandalism, And More
- ✓ Turo Reimburses Eligible Repair Costs Above \$2,750 Up To The Vehicle's ACV Or \$200,000, Whichever Is Lower
- ✓ Guests Can Also Be Charged For Approved Incidentals Through Turo

Key Terms

| | |
|-----------------------|-------------------------|
| Host Share | 90% |
| Liability Coverage | Up To \$750,000 |
| Damage Responsibility | \$2,750 Per Trip |
| Max Reimbursement | \$200,000 Or ACV |
| Plan Used: | Turo More Earnings Plan |

What's Usually NOT Covered

Rental Vehicles Commonly Get Small Cosmetic Damage. These Are Normal In Car Sharing And May Not Be Reimbursed.



Small Scratches



Minor Dents



Paint Chips



Scuffs, Wear & Tear



Small Cosmetic Damage Is Part Of Operating A Rental Vehicle. We Still Ask Guests To Pay, And Many Do. But Some Deny It — So Not Every Small Issue Is Recovered.

Coverage When Not On A Trip

Turo Protection Applies Only During An Active Trip. When Your Car Is Parked, Between Trips, Stored, Or Being Moved, Different Insurance Is Needed.

Option 1

Use Your Own Personal Insurance

- ✓ Keep Your Existing Policy
- ✓ May Be Expensive Or Not Ideal For Car Sharing

RECOMMENDED

Option 2

Jimmy's Off-Trip Insurance

- ✓ \$95 Per Month
- ✓ \$2,500 Deductible
- ✓ Up To \$750,000 In Liability Coverage While The Car Is Off-Trip



The Monthly Insurance Cost Is Accounted For During The Monthly Revenue Split.

Damage & Real-World Scenarios

Windshields & Rock Chips



- Windshield Replacements Are Often Paid By Guests, But Not Always
- Rock Chips Should Be Repaired Early To Avoid Full Cracks

Major Accidents



- Deductible Matters Less For Large Repairs
- Large Repairs Often Fix Multiple Damaged Areas At Once

Body Shop Support



- We Work With A Trusted Body Shop Partner
- They Help Manage Repairs And Reduce Financial Impact To The Owner

Owner Expectations

- ✓ Routine Maintenance Is Part Of Operating The Fleet
- ✓ Major Mechanical Repairs And Windshield Replacement Remain The Owner's Responsibility According To The Co-Hosting Agreement
- ✓ Think Of Car Sharing As A Business Asset Model, Not A Personal-Use Perfection Model

Simple Summary

During A Trip

- 90% Host Share
- Up To \$750,000 Liability
- \$2,750 Damage Responsibility

Off Trip

- \$95/Month Insurance Option
- \$2,500 Deductible
- Up To \$750,000 Liability

Reality Check

- Small Scratches & Dents Are Normal
- Not All Small Damage Is Recovered
- Expect Wear & Tear Over Time

★ Final Recommendation

This Structure Is Designed To Balance High Earnings With Practical Protection. Treat Your Vehicle As A Business Asset, Not A Personal-Use Vehicle, And You'll Have A Much Better Car Sharing Experience.



This Document Is A Plain-Language Summary. Your Signed Co-Hosting Agreement And The Current Turo Protection Terms Control In The Event Of Any Conflict.